



# SkyFox Digest

The SkyFox Monthly Newsletter

February 2019

## SkyFox Secures Credit Financing for SWFF Project Beneficiaries

### IN THIS EDITION

- SkyFox secures credit financing for SWFF beneficiaries
- SkyFox to raise \$2.4m from three countries for aquaculture
- Multiple MoUs signed for aquaculture in four countries

SkyFox's Integrated Aquaculture and Crop Production Project (IACP), which is financially supported by Securing Water for Food (SWFF) partners (including USAID, the governments of Sweden, Netherlands and South Africa), is aimed at promoting effective/minimal use of water for increased food production in Sub-Saharan Africa. IACP is currently being implemented in Ghana, Burkina Faso, Guinea and Sierra Leone.

The \$2 million grant from the SWFF partners will be matched by an additional \$2.5m to be raised by SkyFox from other sources to invest in the project within three years. The main objective of the intervention is to facilitate accessible, sustainable and efficient productive

agricultural opportunities for semi-urban and rural communities.

The project involves development of fish ponds for fish farming. The nutrient-rich water to be discharged daily from the ponds are rather channeled to irrigate farm lands prepared for crop farming. SkyFox leases the fish ponds and irrigation lands, as well as provides extension services, to resource-poor fish and crop farmers.

Prospective farmers (who are partners in the project) do not need to worry about the upfront infrastructural development expenditure and only concentrate on investing in the project by buying shares.

SkyFox to mobilize and spend about \$800K each this year in Burkina Faso, Guinea and Sierra Leone



*SkyFox is determined to mobilize an average of \$800,000 each from Ghana, Burkina Faso and Sierra in 2019 and invest in the aquaculture programme in the sub-region. In pursuit of this ambition, various memoranda of understanding have been signed with partners to trigger the process.*



*Mr. Zerbo (left) and Mr. Apoya signing the memorandum in Ouagadougou*

## SkyFox Signs MoU with Government of Burkina Faso to Provide Framework for a Working Relationship

In December 2018, SkyFox signed a memorandum of understanding (MoU) with Burkina Faso Directorate of Aquaculture to collaborate in ensuring that SkyFox’s innovation – Integrated Aquaculture and Crop Production Project – is successful in the West African country.

The Director General of the Directorate, Mr. Henri Zerbo, signed on behalf of the government of Burkina Faso, while Patrick Apoya, the Chief Executive Officer, signed for SkyFox. The objective of the MoU is to create an institutional framework to facilitate the establishment of a working relationship.



# MoU Signed with the Government of Sierra Leone

In January 2019, SkyFox Ltd also signed another MoU with the Ministry of Aquaculture in Sierra Leone. The Minister for Fisheries and Marine Resources, Mrs. Emma Kowa-Jalloh signed on behalf of the Government of Sierra Leone.



*One of the partnership meetings with officials from the Ministry in Freetown*



*Officials from Aggrico and SkyFox signing the agreement at a ceremony in Accra*

# SkyFox and Aggrico Solar Sign MoU for solar-powered irrigation

SkyFox has signed an MoU with Aggrico Solar Ghana Limited to provide solar irrigation equipment and accessories to SWFF beneficiaries. By this MoU, Aggrico has agreed to make available to SWFF beneficiaries in the next one year, through SkyFox Limited, 165 solar pumps and irrigation accessories worth GHS 990,000 (about \$198,000). Mr. Sunil Lalvani (Founder and CEO) signed on behalf of Aggrico.



# SkyFox Signs MoU with Afram Community Bank for Microcredit Services for SWFF Beneficiaries



In order to enable poor community groups participate and benefit from its innovation, SkyFox has been discussing with a number of micro-credit institutions to enable its beneficiary groups raise money to purchase fingerlings, fish feed and small-scale irrigation equipment for crop production. In February, 2019, SkyFox signed an MoU with Afram Community Bank, facilitated by the Afram Plains Development Organisation (APDO), the SkyFox partner for community mobilization in Ghana. The bank has pledged to make available to SWFF beneficiary groups up to two hundred thousand dollars ( \$200,000) in the next one year to enable them participate actively in the SkyFox innovation.



## SkyFox Signs Agreement with the Government of Guinea to Officially Commence SWFF Operations in the Country

SkyFox and the Government of Guinea, through the Ministry of Fisheries, have signed a memorandum of understanding to officially commence SWFF operations in the West African country. The ceremony was supervised by officials from USAID in Guinea, Gregory Vaughan and Mamy Keita. The Director of Aquaculture signed on behalf of the Ministry. SkyFox express gratitude to the President of the Republic of Guinea for his approval of the SWFF project in the country.

### Contact for Further Information

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